



Providence Resources P.I.c

AGM PRESENTATION

June 14, 2018

PVR LN / PRP ID

AIM / ESM

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SECTION	SLIDE
<u>Pat Plunkett, Chairman</u>	
Introduction	4
AGM Resolutions	11
<u>Tony O'Reilly, Chief Executive Officer</u>	
Operational Update - FY 2017 Results	13
Current Projects & Prospects	18
Barryroe Farm-out	21
<u>Dr. John O'Sullivan, Technical Director</u>	
Key Exploration Assets	27
<u>Pat Plunkett, Chairman</u>	
Closing Remarks	46

INTRODUCTION & AGM RESOLUTIONS

**Pat Plunkett
Chairman**

Providence - A Busy Period of Activity

Concluded 3
Exploration

Farm-out
deals

Farm-outs
generated over
\$45 million
in incremental
capital

Drilled
deepest water
depth ever
offshore NW
Europe

TOTAL
became
Operator
of 2 Licences

New 3D
data at
Dunquin

Signed
Barryroe
Farm-Out
Deal

MARKET THEMES¹

- Market 'mood' is improving
- Cost & spending discipline being maintained
- 69% of O&G executives intend to acquire in the next 12 months
- Upstream space will see the highest number and value of deals
- Interest in sustainable investing is growing

¹ EY – 2018 Outlook of Oil and Gas – Analysts Themes

MARKET REALITIES

- Oil production must increase to meet demand
- Demand supported by robust global economy
- Supply managed by producer discipline, geopolitics and past under-investment
- Growing focus on reserve replacement
- E&P spend forecast to grow in 2018 – first time in 4 years
- Significant excess capacity in offshore drilling sector
- Unprecedented low drilling costs

A very exciting time to be invested in the E&P sector

Ireland – Very Attractive for E&P

Proven hydrocarbon systems in **5** basins

2 Major gas fields
1 oil appraisal project -
Barryroe

World leading **fiscal** terms

2015 Atlantic Margin Round –
Significant **Industry** interest

Good **Port** & Infrastructure network – connected to **Europe**

Leading international **E&P** companies operating in **Ireland**



Providence – Portfolio, Partners & People

PORTFOLIO	PARTNERS	PEOPLE
<ul style="list-style-type: none">• 100% Ireland focused• Significant equity in material prospects & projects• Most diversified portfolio of licenses in Ireland• 1st mover in 'right postcode'• Undervalued – material discovered resource & exploration potential	<ul style="list-style-type: none">• Track record of successfully partnering with majors and super majors• 4 x farm-outs signed over the past 12 months• Significant industry interest offshore Ireland• Actively evaluate M&A and asset swap opportunities• c.\$550m invested offshore Ireland since 2004 by PVR & partners (ExxonMobil, Cairn, Eni, TOTAL, Repsol, Petronas)• Strong share register – significant institutional support	<ul style="list-style-type: none">• Dedicated in-house technical & operational teams – a unique skill set offshore Ireland• 20 years drilling in Ireland with >175 years mgt. experience• Track record of delivering successful farm-outs• Successfully & safely drilled the deepest water depth well offshore NW Europe

Providence owns significant equity in material prospects & projects

World Class Assets & Partners



SHALLOW OFFSHORE

BARRYROE,
HOOK HEAD,
HELVICK, DUNMORE



DEEPWATER OFFSHORE

DUNQUIN, DIABLO,
NEWGRANGE, AVALON
SPANISH POINT

Photo courtesy of Stena Drilling Ltd.



Lansdowne
oil & gas



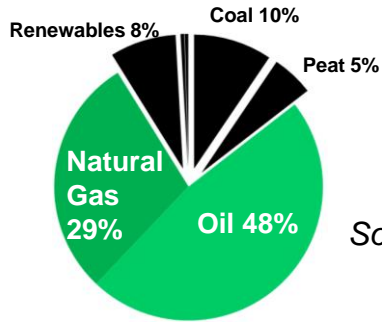
APEC Energy Enterprise Ltd.



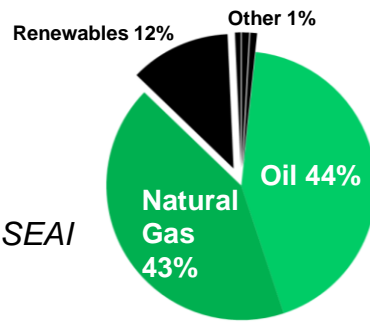
Ireland's Primary Energy Needs

How much Gas & Oil does Ireland need?

Ireland's Energy Demand 2016



Ireland's Energy Demand 2030

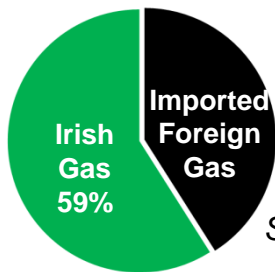


Source: SEAI

- ❑ In **2016** Gas & Oil provided **77%** of Ireland's energy need
- ❑ By **2030** Gas & Oil will provide **87%** of Ireland's energy need

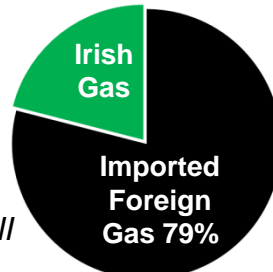
Where does Ireland get the Gas & Oil it needs?

Ireland's Gas Supply 2016



Source: SEAI, GNI

Ireland's Gas Supply 2026



- ❑ In 2016, **Corrib & Kinsale** supplied **59%** of Ireland's **Natural Gas**. 100% of Oil was imported foreign supplies.
- ❑ By **2026**, if no more Irish Gas or Oil fields are found and developed, **79%** of **Gas** and **100%** of **Oil** will be **imported foreign** supplies.

What does Ireland need Gas & Oil For?



Electricity

- ❑ **50% of Electricity** is produced from **Natural Gas**, with **up to 85%** of Electricity produced from Natural Gas on certain days

Source: GNI



Heat

- ❑ **1.4 million households**, out of the total **1.7 million households** in Ireland, rely on **Natural Gas & Oil** to keep them warm

Source: GNI, CSO



Transport

- ❑ **98% of Transport** is fuelled by oil

Source: SEAI

AGM Resolutions

ORDINARY BUSINESS

1. To receive and consider the Directors' Report and Financial Statements for the year ended 31 December 2017

2. (a) To re-elect Dr. Angus McCoss as a Director
(b) To re-elect Mr. Lex Gamble as a Director
(c) To re-elect Philip O'Quigley as a Director

3. To authorise the Directors to fix the remuneration of the Auditors

SPECIAL BUSINESS

4. Provision to issue shares for cash - Disapplication of pre-emption rights

Providence - Highlights

Concluded 3
Exploration

Farm-out
deals

Farm-outs
generated over
\$45 million
in incremental
capital

Drilled
deepest water
depth ever
offshore NW
Europe

TOTAL
became
Operator
of 2 Licences

New 3D
data at
Dunquin

Signed
Barryroe
Farm-Out
Deal

OPERATIONAL UPDATE

Tony O'Reilly

Chief Executive Officer

FY 2017 Results

- **Barryroe Oil Project, North Celtic Sea Basin (SEL 1/11)**
 - Farm-out discussions continued – Period of exclusivity granted
 - Extension to 1st phase of SEL 1/11 to July 2019 and overall license to July 2021
 - New 3D seismic uplift provided significantly enhanced visualisation of Barryroe reservoir interval

- **Helvick & Dunmore Oil Projects, North Celtic Sea Basin (LU)**
 - Awarded Lease Undertakings
 - Assigned 10% equity in Helvick to MFDevCo and 10% equity to Lansdowne
 - Assigned 10% equity in Dunmore to MFDevCo

- **Druid/Drombeg/Diablo Oil Prospects, Southern Porcupine Basin (FEL 2/14)**
 - Consented and drilled the 53/6-1 exploration well
 - 1st well to be consented under new Irish Petroleum (Exploration and Extraction) Safety Act 2015
 - Deepest water depth for any exploration well ever drilled offshore North-West Europe
 - No Lost Time Incidents (“LTI’s”)
 - Paleocene Druid Reservoir interval encountered within pre-drill depth prognosis, but was water bearing
 - Lower Cretaceous Drombeg Reservoir interval encountered within pre-drill depth prognosis, but was water bearing
 - 53/6-1 exploration well plugged and abandoned in accordance with pre-drill plan

FY 2017 Results – cont'd

▪ **Cairn Farm-in to 30% of FEL 2/14**

- Farm-in by Cairn where Cairn paid 45% (US\$18.9 million) of 53/6-1 well costs, subject to a gross well cap of US\$42 million, and thereafter at 30% cost share
- Cairn made a cash payment of US\$2.82 million on a pro-rata 80/20 basis to Providence and Sosina
- Cairn agreed methodology for a contingency appraisal well carry on a 1.33 to 1 promote basis, subject to US\$42 million gross well cap

▪ **TOTAL Option and Election to Farm-in to 35% of FEL 2/14**

- Option agreed with TOTAL to take a 35% working interest, via agreed farm-in, exercisable post drilling of the 53/6-1 well
- TOTAL paid US\$27 million to Providence & Sosina (US\$21.6 million & US\$5.4 million, respectively)
- TOTAL subsequently exercised Option to farm-in for 35% working interest and Operatorship

▪ **Dunquin South Oil Prospect, Southern Porcupine Basin (FEL 3/04)**

- ENI assumed Operatorship
- Providence equity increased to 26.846%
- Licensed 1,800 km² of 3D seismic data from CGG as part of their Porcupine Basin multi-client 3D acquisition programme (acquired in June 2017)

FY 2017 Results – cont'd

- **Avalon Oil Prospect, Porcupine Basin (LO 16/27)**
 - Generated calibrated Petroleum Systems Model (“PSM” c.48,000 km²), which supports the potential of a working petroleum system
 - Model demonstrated that Avalon could potentially access a TOTAL hydrocarbon resource charge of c. 8.67 BBO and c. 21.43 TSCF (equivalent to c. 12 BBOE)

- **TOTAL Farm-In to 50% of LO 16/27**
 - TOTAL farmed-in for 50% interest and Operatorship
 - TOTAL paid pro-rata share of past gross costs of c. US\$0.175 million, and in addition to its pro-rata share, pay 21.4% of the past and future costs during the 2-year term of LO 16/27, subject to a gross cost cap of US\$1.33 million
 - In the event that the JV partners decide to drill an exploration well, TOTAL will pay 60% of the drilling costs, subject to a gross well cap of US\$ 42 million

- **Newgrange Prospect, Goban Spur Basin (FEL 6/14)**
 - Prepared scope for 2018 site survey and future drilling

- **Kish Oil Prospect, Kish Bank (SEL 1/11)**
 - Ministerial consent granted to extend the 1st phase of SEL2/11 to August 2018 and an overall extension of one year to the license term to August 2020
 - Application to convert from LO to FEL status

FY 2017 Results – cont'd

FINANCIAL RESULTS

- Operating Loss for the period of €21.402 million versus €18.844 million in 2016
- Loss of €20.419* million versus €20.546 million in 2016
- Loss per share of 3.42 cents versus 5.80 cents in 2016
- At December 31, 2017 total cash & cash equivalents of €19.603 million v €31.403 million (31/12/16)
- No debt at December 31, 2017
- The total issued & voting share capital comprises 597,658,958 ordinary shares of €0.10 each

* Includes impairment charge of €15.1 million

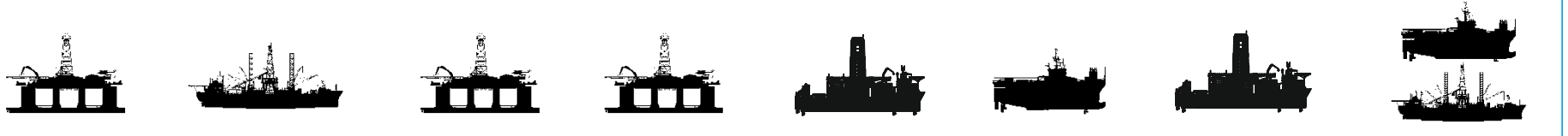
POST YEAR-END EVENTS

- **Barryroe Oil Project, North Celtic Sea Basin (SEL 1/11)**
 - Farm-out signed with APEC
- **Newgrange Prospect, Goban Spur Basin (FEL 6/14)**
 - Extension of the first phase of the Frontier Exploration Licence to March 2019
 - High resolution 2D seismic acquisition and well exploration site survey contract awarded to Gardline
 - Farm-out process continues
- **Avalon Oil Prospect, Porcupine Basin (LO 16/27)**
 - Application to convert from LO to FEL status

Current Prospects & Projects – Appraisal / Exploration



BARRYROE (40.0%)*	SPANISH POINT (58.0%)	HELVICK / DUNMORE (56.3%/65.3%)	HOOK HEAD (72.5%)	DIABLO (28.0%)	AVALON (40.0%)	DUNQUIN SOUTH (26.8%)	NEWGRANGE (80.0%)
APEC Energy Enterprise Ltd.							
<ul style="list-style-type: none"> • Farm-out to APEC (50%)* • No cost exposure drilling of 3 wells plus associated side-tracks in 2019 • Closing expected in Q3 2018 	<ul style="list-style-type: none"> • Farm-out process • Continue discussions on future license status 	<ul style="list-style-type: none"> • Progress field assessment 	<ul style="list-style-type: none"> • Farm-out process • Progress field assessment 	<ul style="list-style-type: none"> • Farm-out to Cairn (30%) & TOTAL (35%) • Post-well evaluation • Finalise Diablo resource potential • Monitor Iolar (Nexen CNOOC) 	<ul style="list-style-type: none"> • Farm-out to TOTAL (50%) • Complete licensing option work program & convert to FEL 	<ul style="list-style-type: none"> • Eni assume operator. • 3D seismic evaluation for future drilling 	<ul style="list-style-type: none"> • Progress farm-out process • Site survey programme
* subject to closing							



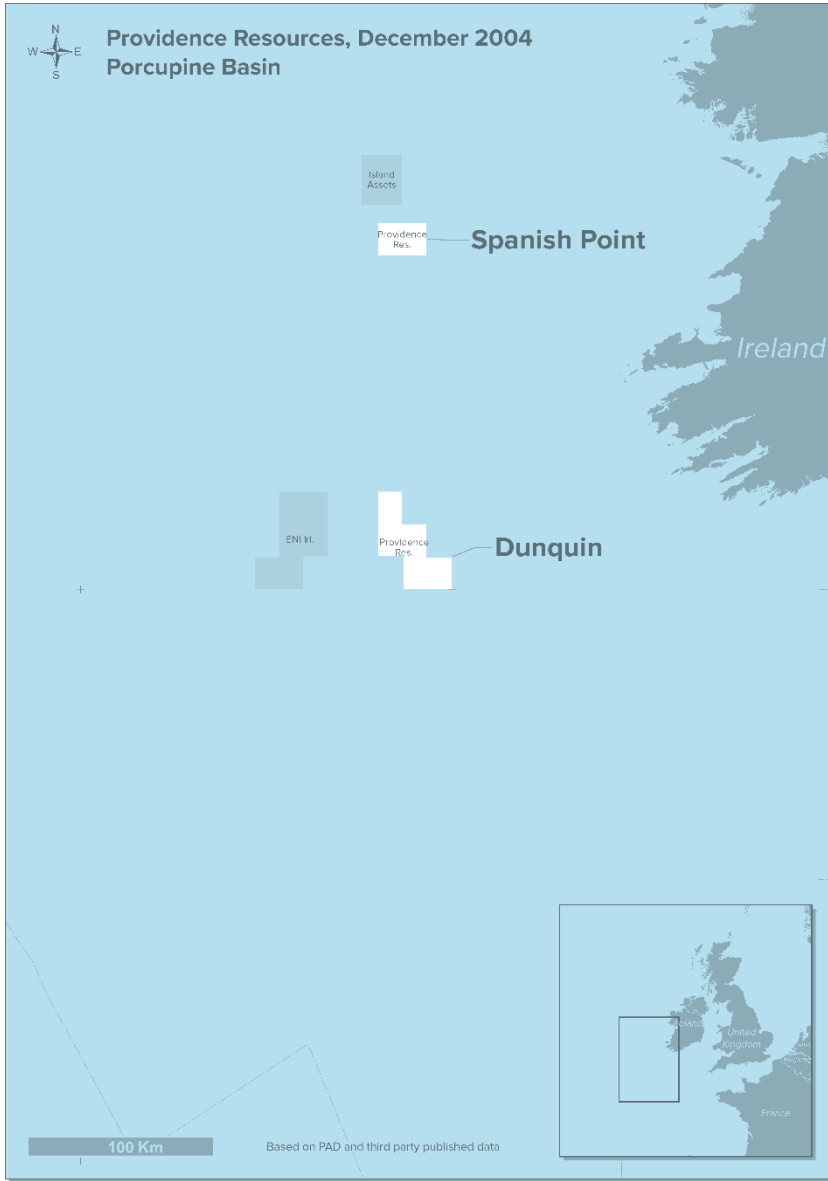
Leadership Offshore Ireland



1997-2005	2006-7	2008-10	2011-13	2014-15	2016-17	2018-19
<ul style="list-style-type: none"> •1997 – PVR established •ESM /1997 •Estd. multi-basin licensing strategy offshore Ireland •AIM /2005 •Licensed Dunquin & Spanish Point •Farm-out of 80% of Dunquin to ExxonMobil 	<ul style="list-style-type: none"> •Newgrange license option with ExxonMobil •2D seismic acquired over Dunquin, Newgrange, Druid & Drombeg •Farm-out of 30% of Spanish Point to Chrysaor •License option secured over Druid & Drombeg with ExxonMobil •Drilled Hook Head 	<ul style="list-style-type: none"> •ExxonMobil assumed op. of Dunquin •2D seismic acquired over Druid & Drombeg •Farm-out of 40% of Dunquin to Eni and JV make well commit. •3D seismic acquired over Spanish Point •Drilled Hook Head & Dunmore 	<ul style="list-style-type: none"> •Farm-out of 25% of Dunquin to Repsol •3D seismic acquired over Barryroe •Drilled Barryroe •Secured license options for Newgrange, Druid & Drombeg •Dunquin North well drilled - 600 MBO residual oil accum. •Farm-out of 38% of Spanish Point to Cairn 	<ul style="list-style-type: none"> •3D seismic acquired over Druid/ Drombeg & Diablo •2D seismic acquired over Newgrange •3D seismic acquired over Spanish Point South 	<ul style="list-style-type: none"> •Schlumberger Collaborative Study - Druid & Drombeg, Newgrange & Dunquin South •Advanced work for 2017 drilling of Druid & Drombeg •Farm-out of 30% of Druid & Drombeg to Cairn •3D seismic acquired over Dunquin •Farm-out of 50% of Avalon to TOTAL •Farm-out of 35% of Druid & Drombeg to TOTAL •PVR drilled 53/6-1 Druid & Drombeg exploration well 	<ul style="list-style-type: none"> •Farm-out of 50%* of Barryroe to APEC •Barryroe multi-well drilling program •Jurassic exploration assessment •Site survey over Newgrange •Convert Avalon LO to FEL •Progress marginal field assessments – Helvick, Hook Head, Dunmore •Evaluate new license opportunities •CNOOC drilling Iolar prospect <p><i>* subject to closing</i></p>

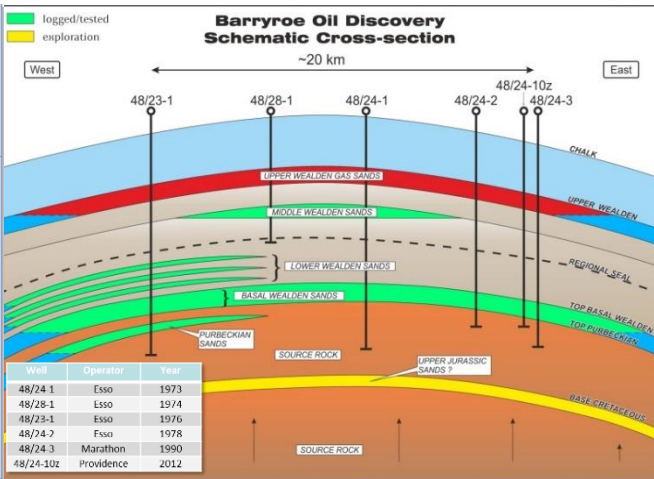
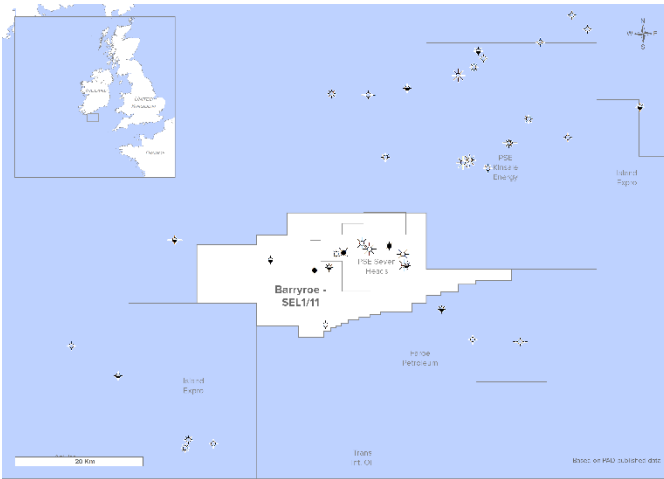


Leadership Offshore Ireland – 2004 vs 2018



Post Year End - Barryroe - Overview

- Successfully drilled and flow tested by Providence in 2012
- 50km offshore in 100m water depth
- Significant oil accumulation - 2C total resources of 346 MMBOE REC (NSAI)
- Low risk appraisal - shallow oil bearing reservoir, normally pressured
- Deeper Jurassic exploration potential
- Low cost environment for staged appraisal & development



Discovered Resource Potential 100% Gross STOIP (MMBO) (P50/Mid) (on license only)	
Middle Wealden*	287
Lower Wealden	416
Basal Wealden#	761
Purbeck	362
TOTAL	1826

Auditors: * RPS # NSAI

Barryroe is one of the largest undeveloped fields offshore UK / Ireland

Significant
Partners
with Providence
retaining 40% of a
major asset

Financial
& Operational
capacity to take
Barryroe
from...

Appraisal
through
Production

No risk and
no upfront
drilling **cost**

Potential
testing of the
deeper Jurassic
interval

Potential
\$10m future
cash injection*

* subject to exercise of warrants by APEC post completion
of the drilling programme

Post Year End - Barryroe - Farm-out to APEC cont'd



APEC Energy Enterprise Ltd.



COSL

Farm-out (Announced March 28, 2018)

- APEC Energy Enterprise Ltd. has a strategic partnership with China Oilfield Services Co., Ltd. (COSL) & JIC Capital Management Limited (JIC)
- COSL is a majority owned subsidiary of the Chinese state-owned company (CNOOC Group) and is the largest integrated oilfield services provider in Asia
- JIC is a Chinese state-owned (100% subsidiary of China Investment Corporation) integrated investment group established in 2004

Closing (Expected in Q3 2018)

- Completion of ancillary documentation and Government consents

Equity Participations at Closing

- APEC – 50%
- EXOLA (Providence subsidiary) – 40%
- Lansdowne – 10%

Post Year End - Barryroe – Farm-out to APEC cont'd

Main Commercial Terms

- APEC to pay their pro rata share (50%) of the drilling programme costs
- APEC to finance Providence's (40%) & Lansdowne's (10%) share of the drilling programme costs
 - Financing by way of a non-recourse loan
- Loan secured against future Barryroe production cashflow
- APEC to assume 50% of San Leon NPI Obligation (4.5% NPI)
- APEC to be granted warrants with the right to subscribe for 59.2 million Providence shares at £0.12 per share
 - Subscription can only take place post completion of the drilling programme

Main Operational Terms

- Drilling programme entails the planning, consenting and drilling of 3 wells plus associated side-tracks and well testing in 2019*
- Providence to act as Operator for the drilling programme with technical assistance from the APEC consortium
- APEC has the right to take-over Operatorship post the completion of the drilling programme
- APEC to provide a drilling unit

Post Year End - Barryroe – Farm-out to APEC cont'd



Post Year End - Barryroe – Farm-out to APEC cont'd



TECHNICAL UPDATE

John O'Sullivan

Technical Director

Technical Update – Key Exploration Assets



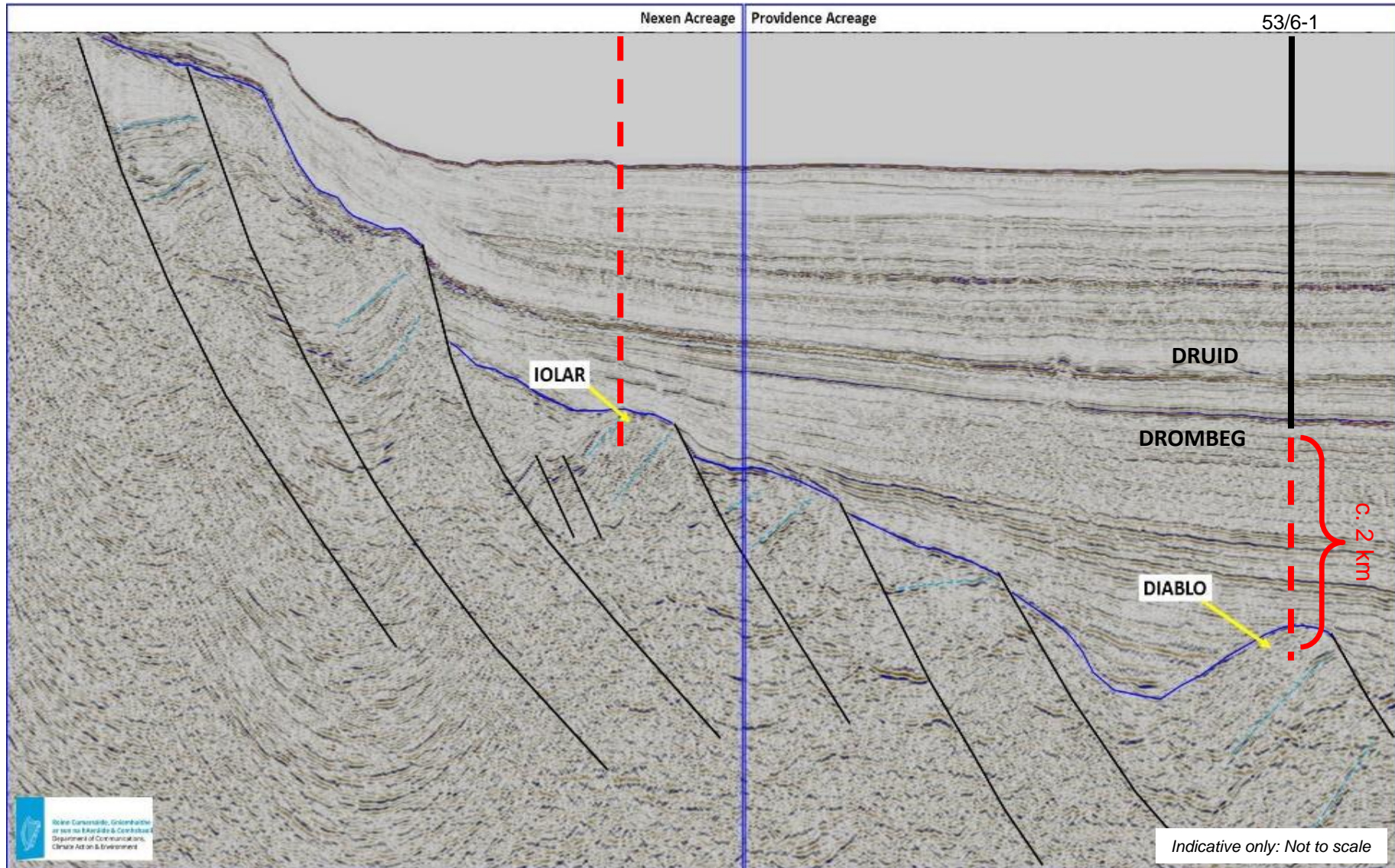
- **DIABLO**
- **DUNQUIN SOUTH**
- **NEWGRANGE**
- **AVALON**

Technical Update – Diablo Prospect



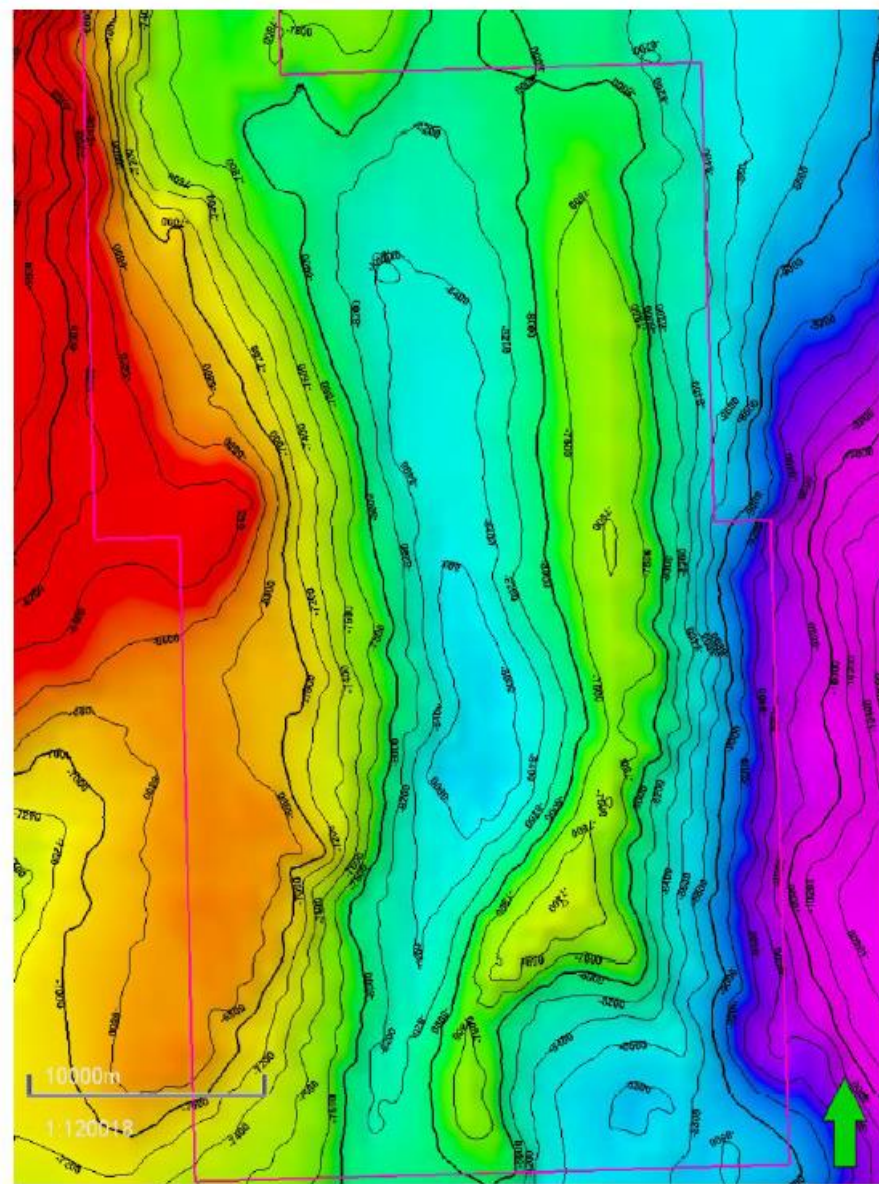
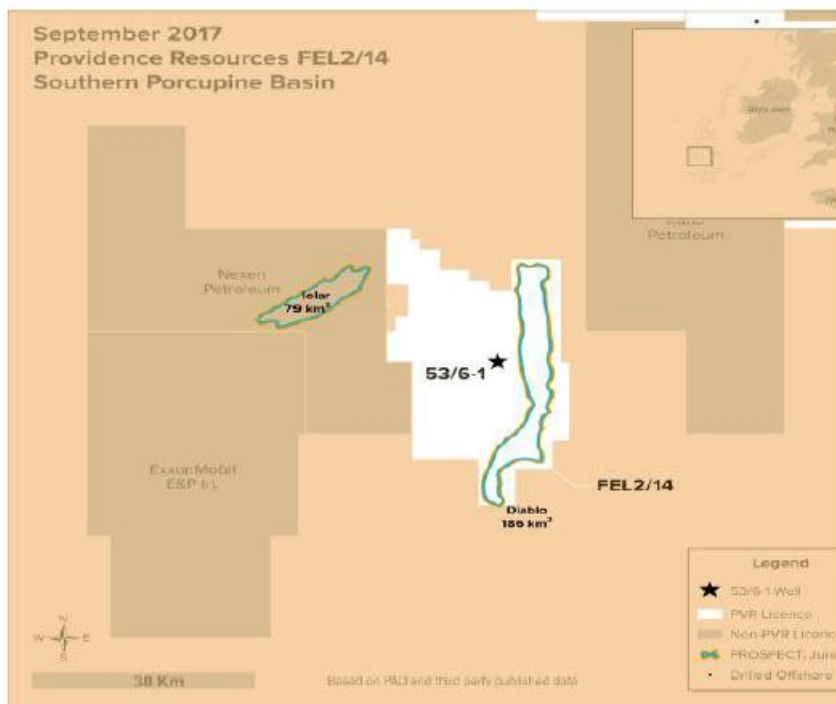
- OPERATOR:** TOTAL (35.0%)
- PVR EQUITY:** 28.0%
- PARTNERS:** Cairn Energy (30.0%)
Sosina (7.0%)
- MAIN PROSPECT:** Diablo
- RECENT ACTIVITY:**
 - Farm-out to TOTAL (2017)
 - Farm-out to Cairn (2017)
 - Drilled 53/6-1 well (2017)
- CURRENT ACTIVITY:** - Post well analysis
- FUTURE ACTIVITY:** - Await results of IOLAR exploration well being drilled on adjacent block by CNOOC

Technical Update – Diablo vs Iolar 2D Seismic Schematic



Technical Update – Diablo vs Iolar

- Pre-Cretaceous tilted fault block
- 186 sq.km of structural closure
- Vertical relief of c. 600m
- c. 7,500 metres TVDSS



Technical Update – Dunquin South Prospect



OPERATOR: Eni (36.913%)

PVR EQUITY: 26.846%

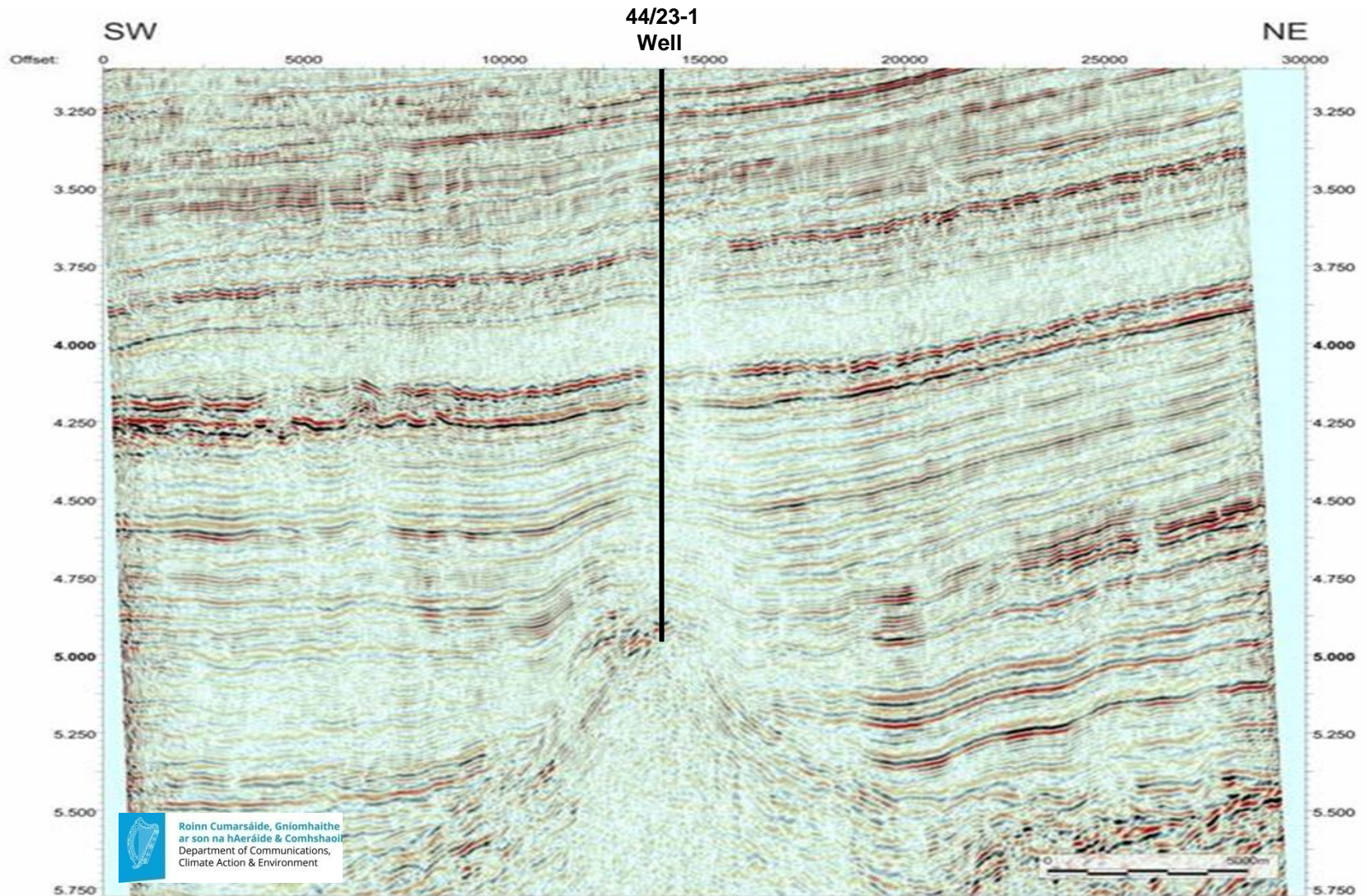
PARTNERS: Repsol (33.557%)
Sosina (2.684%)

MAIN PROSPECT: Dunquin South

RECENT ACTIVITY: 3D seismic (2017)

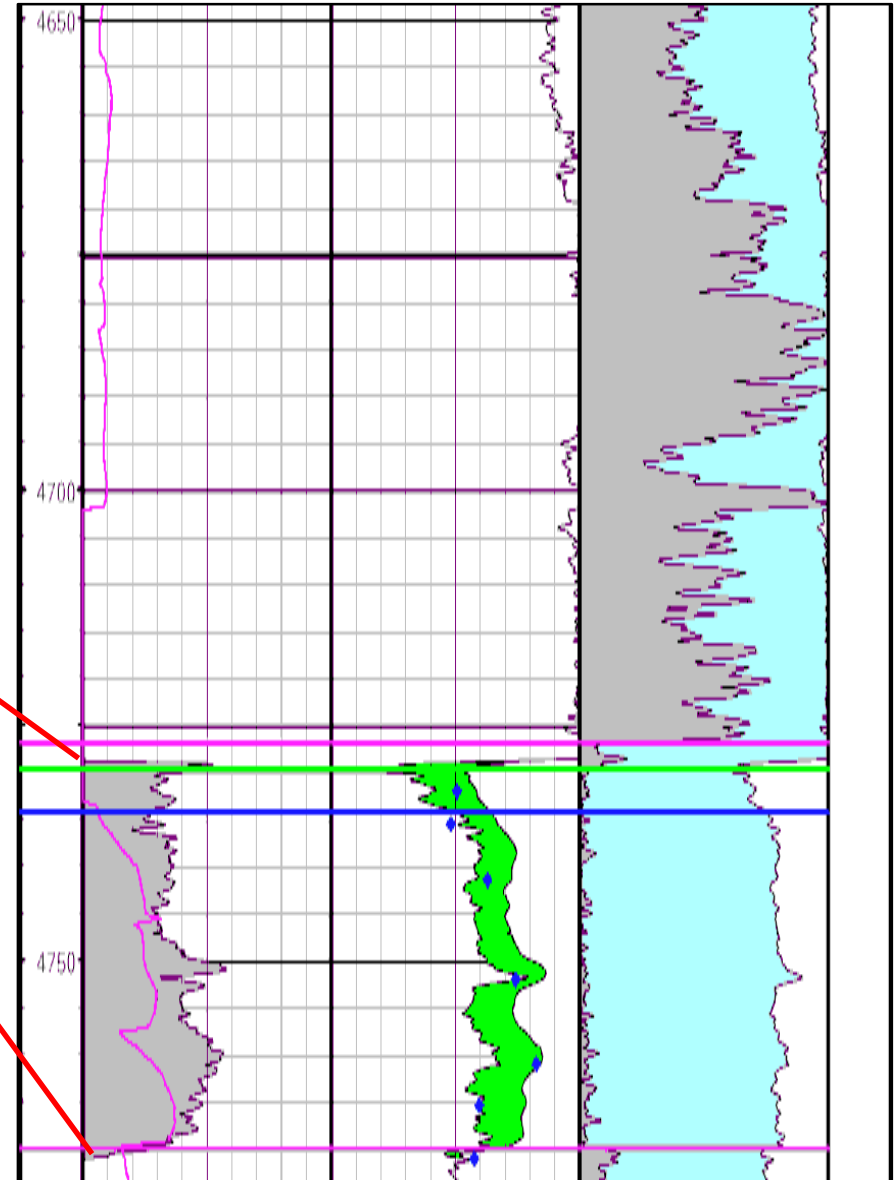
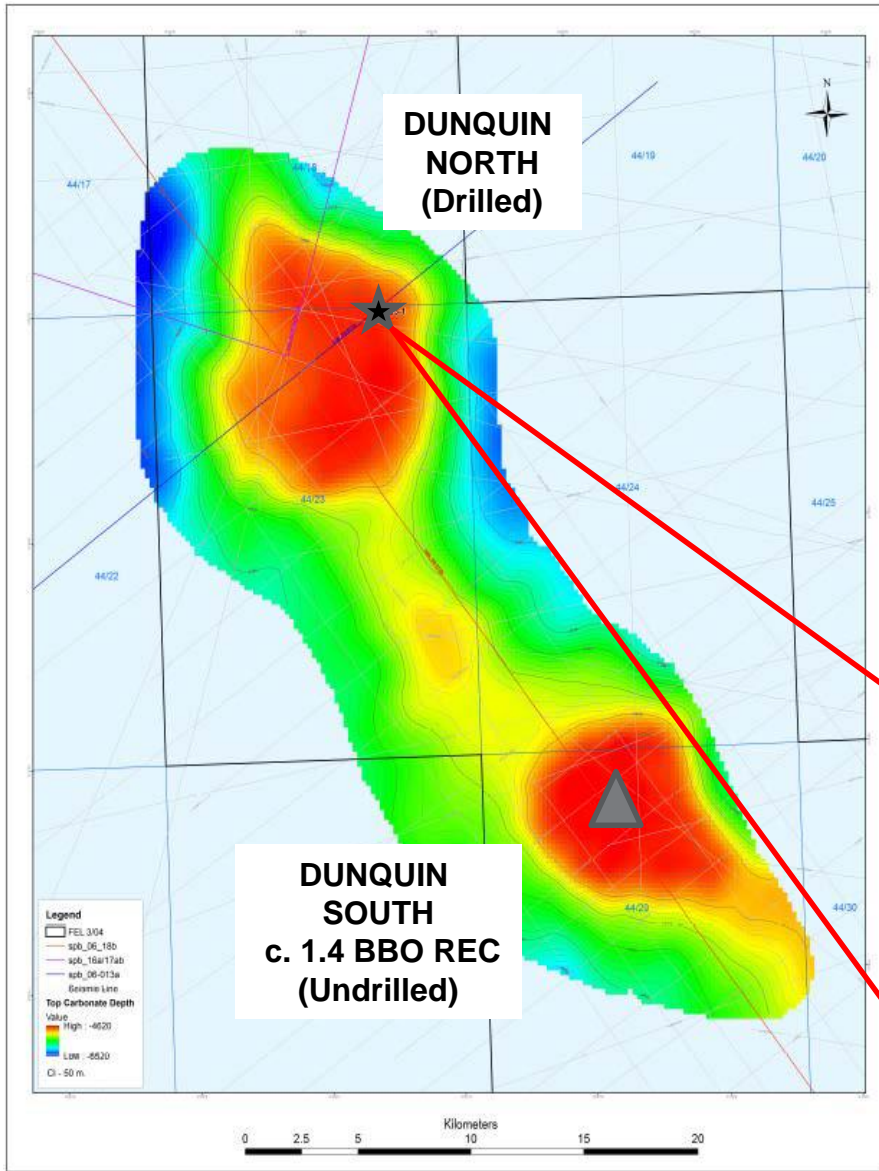
CURRENT ACTIVITY: Evaluating 3D

FUTURE ACTIVITY: Assessment of future exploration well potential

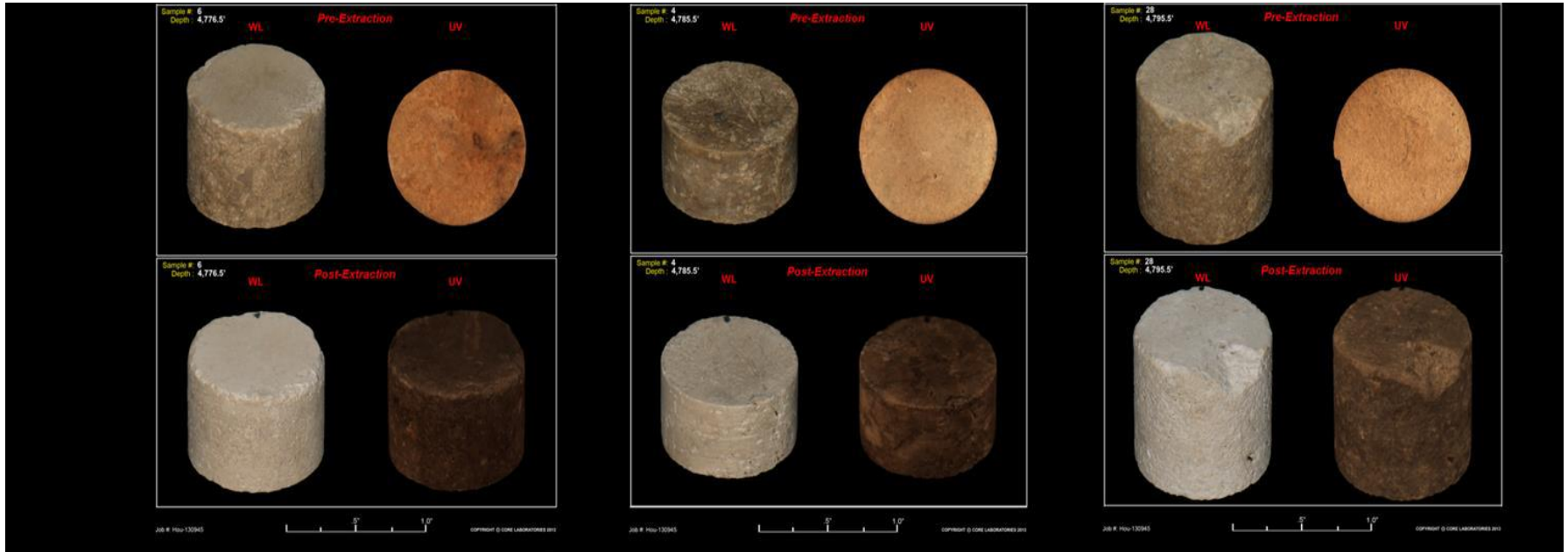


Significant fluid escape features over Dunquin North was partially why it was drilled ahead of Dunquin South...

Technical Update - Dunquin North Well Results



Technical Update - Dunquin North Well Results



Oil saturations of in excess of 50% encountered in the highly porous Dunquin North carbonate reservoir interval

Technical Update - North v South – 2D Seismic Schematic

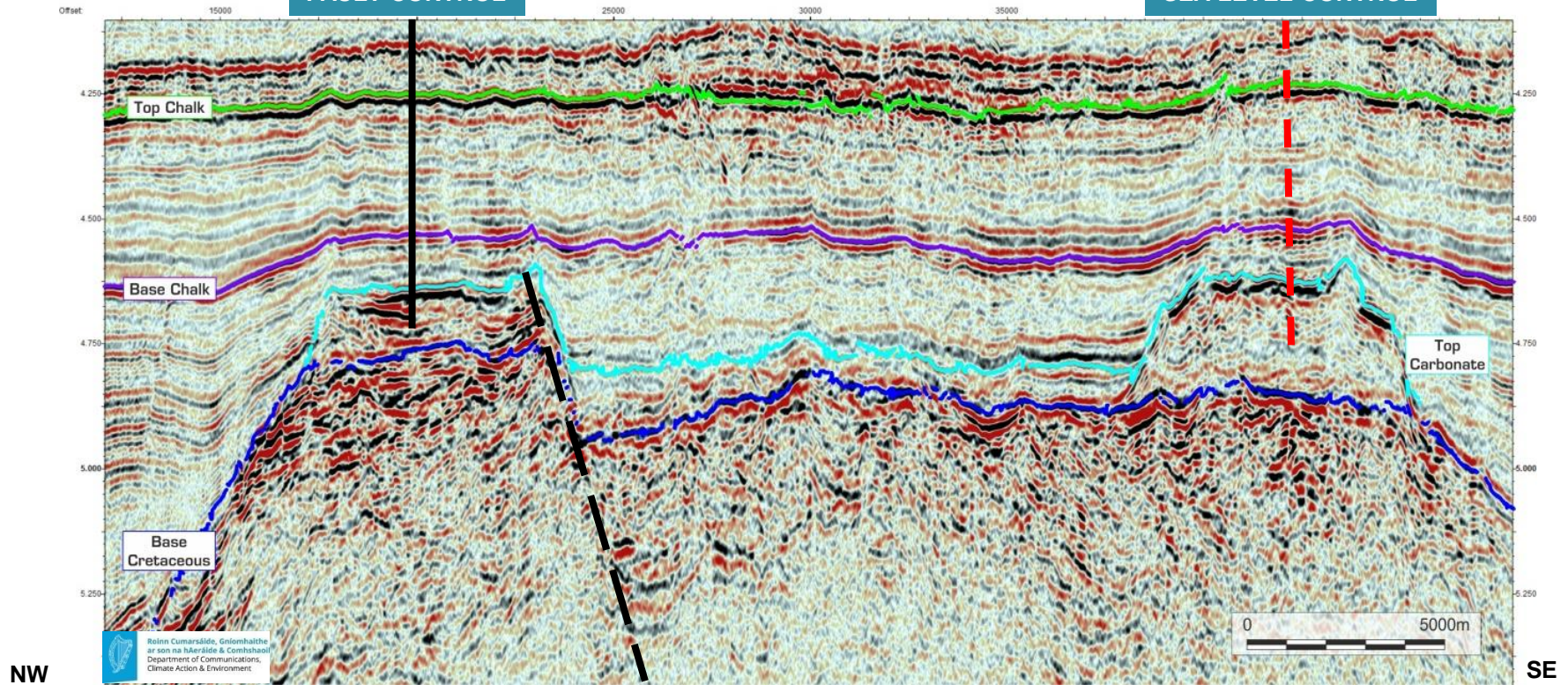


**DUNQUIN NORTH
(DRILLED)**

**DUNQUIN SOUTH
(UNDRILLED)**

FAULT CONTROL

SEA-LEVEL CONTROL



The new 3D seismic substantially differentiates between Dunquin North & Dunquin South

Technical Update - North v South – Punctured Tyre Analogue



**DUNQUIN NORTH
(DRILLED)**

**DUNQUIN SOUTH
(UNDRILLED)**

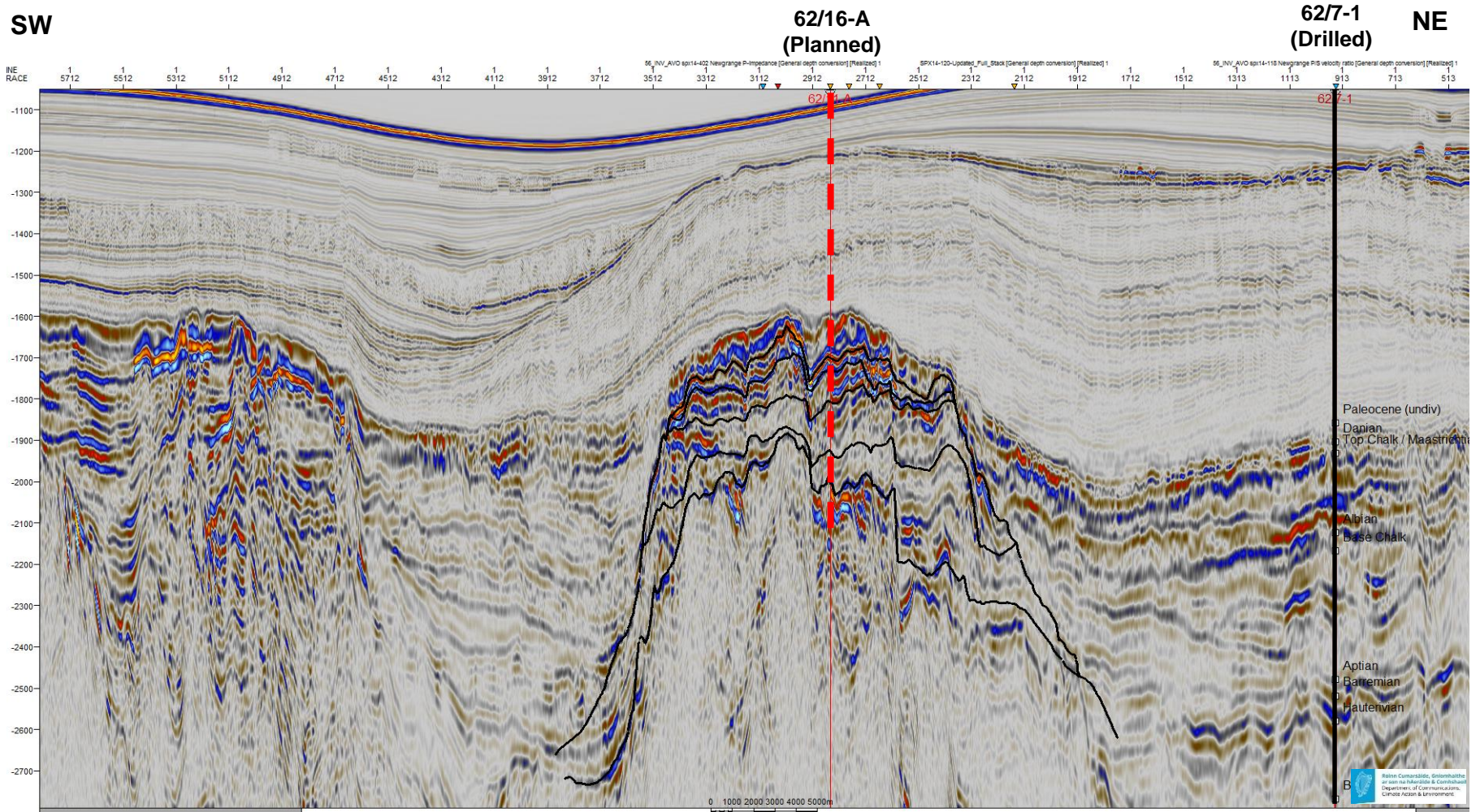


Technical Update – Newgrange Prospect



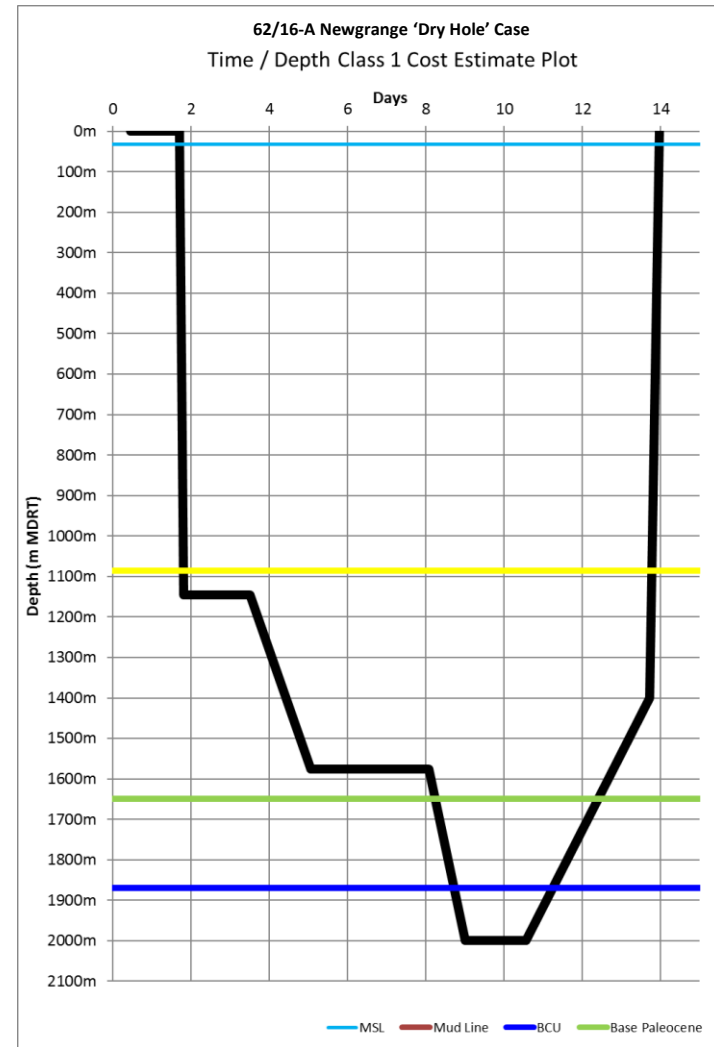
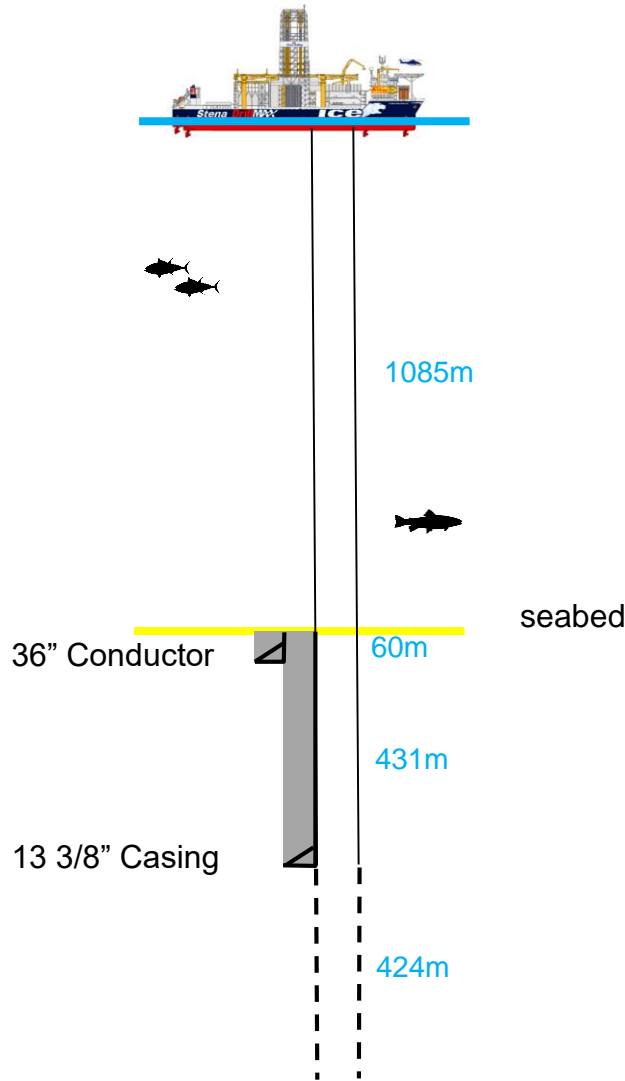
OPERATOR:	PVR
PVR EQUITY:	80.0%
PARTNERS:	Sosina (20.0%)
MAIN PROSPECT:	Newgrange
RECENT ACTIVITY:	- 2D seismic (2014) - Joint Exploration Assessment with Schlumberger (2016)
CURRENT ACTIVITY:	- Site Survey - Farm-out process
FUTURE ACTIVITY:	Well planning

Technical Update – Newgrange – 2D Seismic Schematic



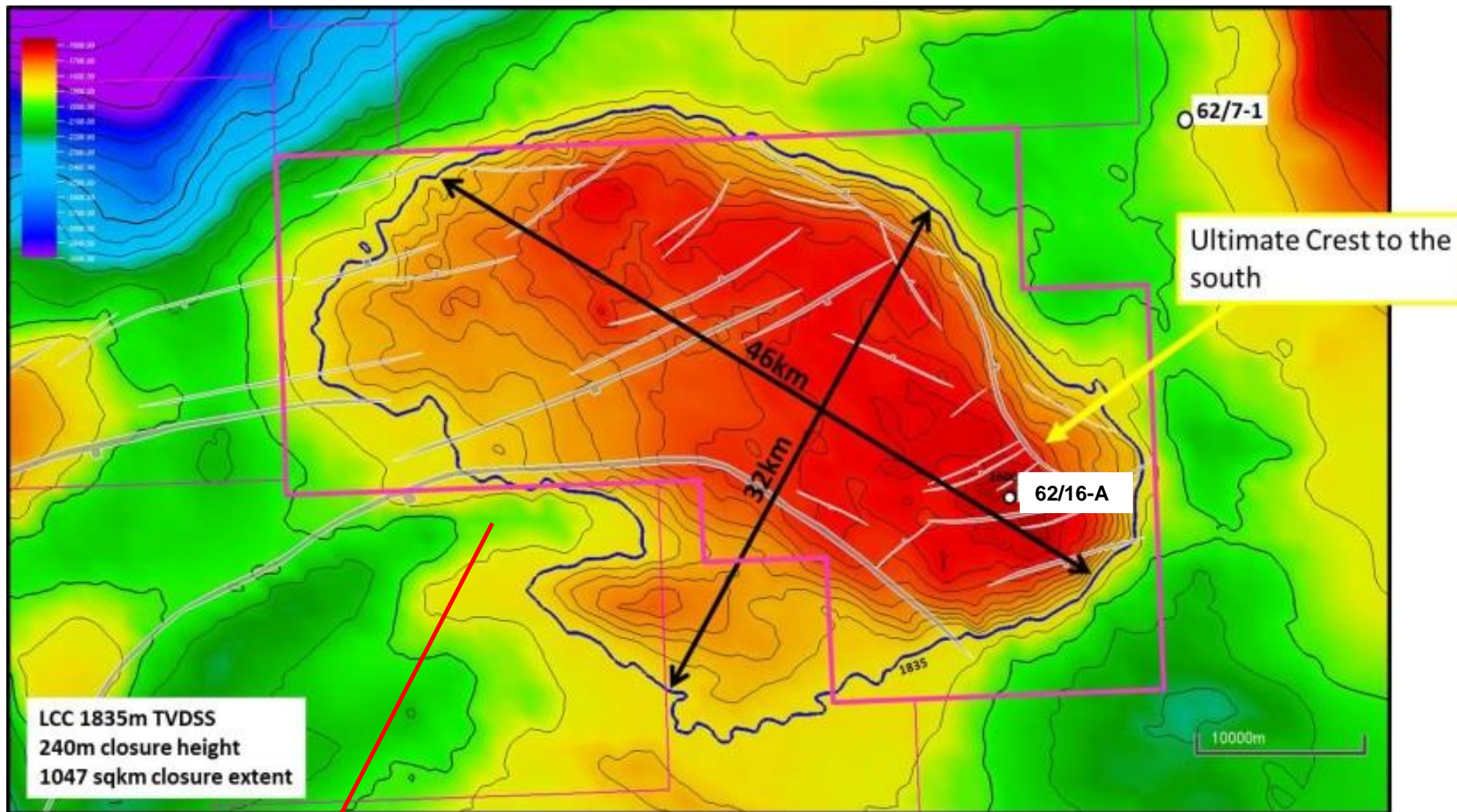
- Contract signed with Gardline for site survey acquisition in Q3 2018
- Farm-out process ongoing

Technical Update – Newgrange – Potential Well Design



- Extremely low cost drilling and potentially very high value exploration prospect
- Exploration well could be tacked onto the end of another nearby well programme

Technical Update – Newgrange – Depth Structure Map



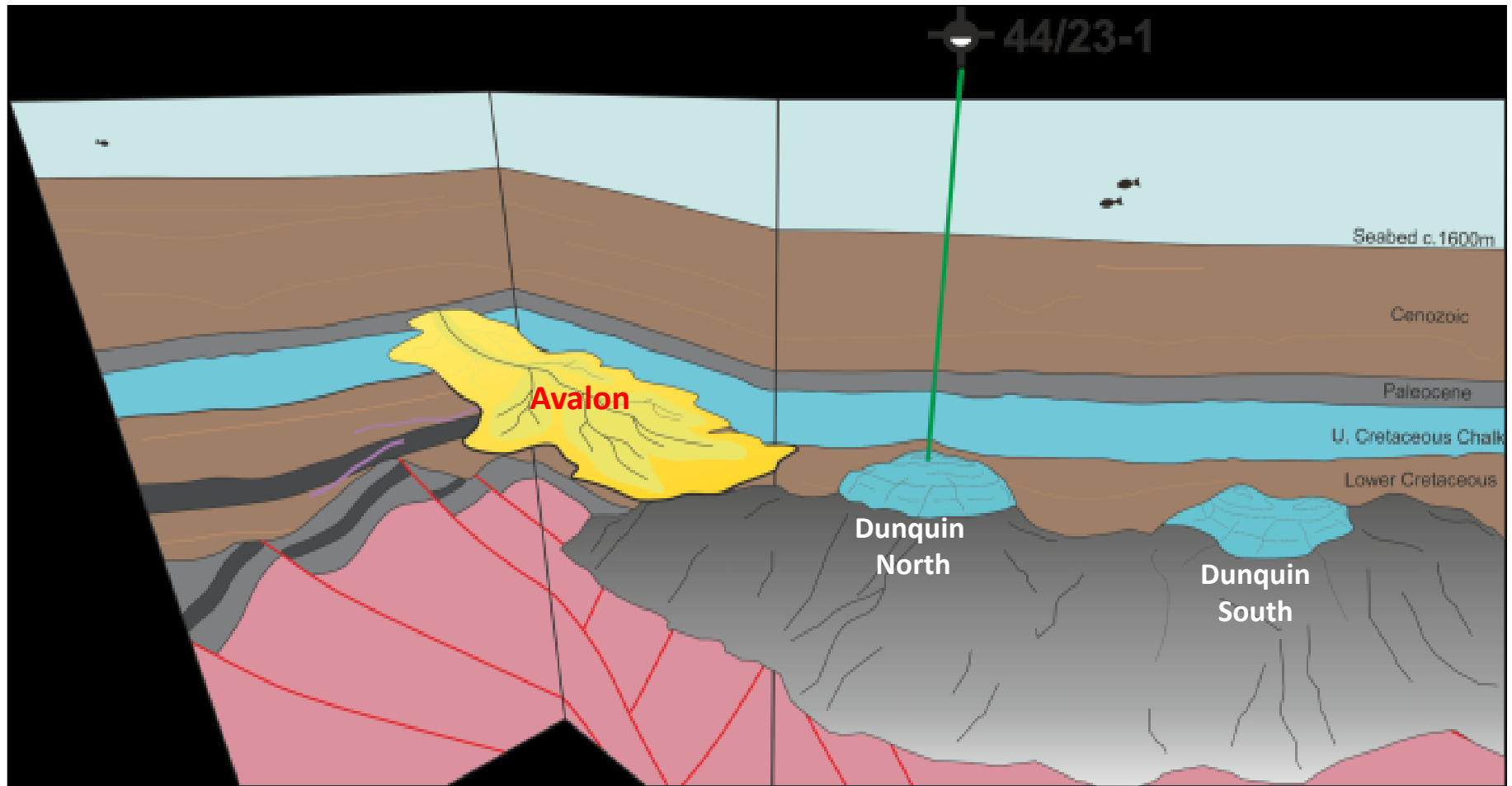
- Ultra-shallow (c. 500 m BML) robust 4 way closure in c. 1000 m water depth
- Prospect covers c. 1,000 sq km (four North Sea blocks)

Technical Update – Avalon Prospect



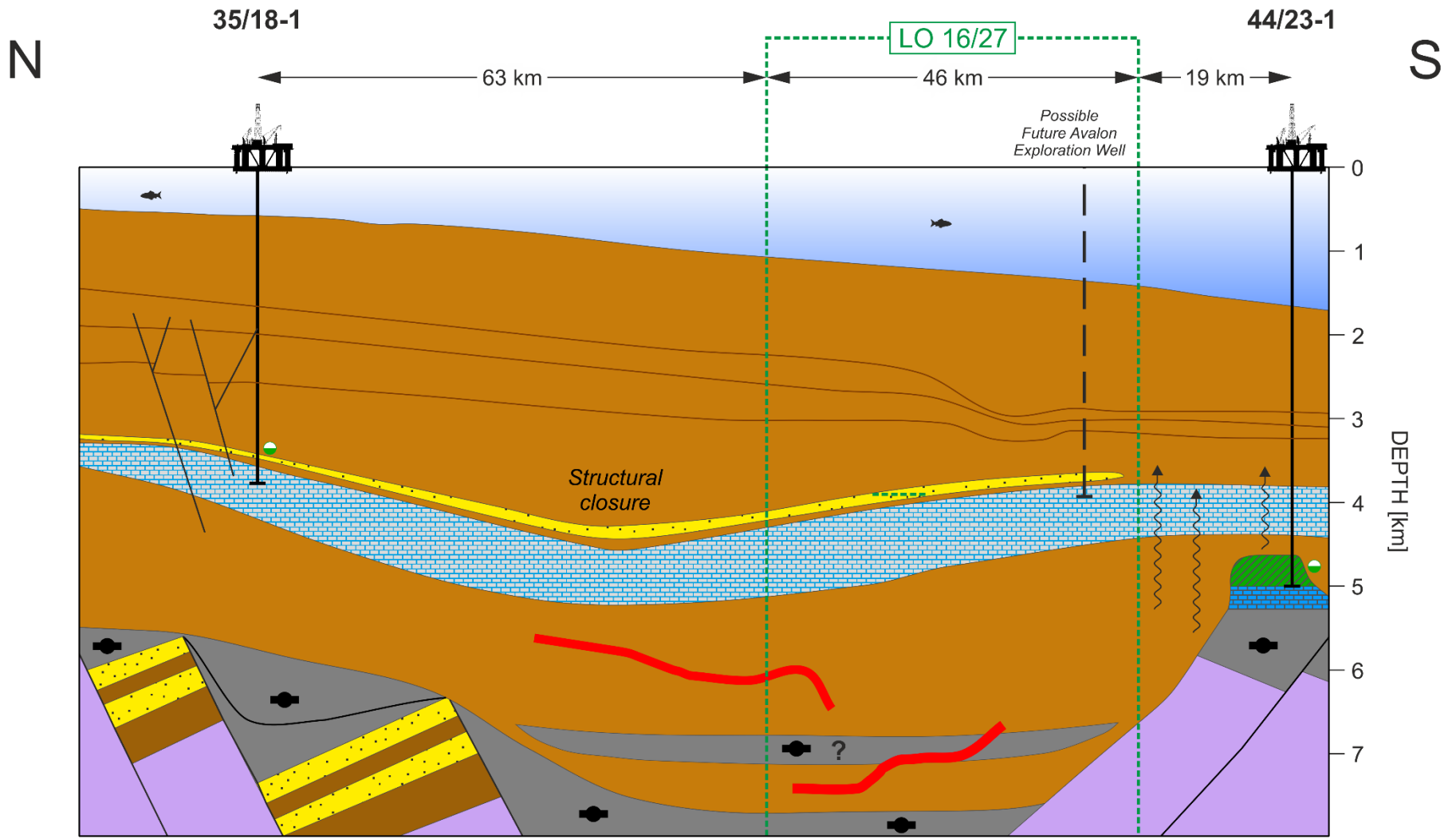
OPERATOR:	TOTAL (50.0%)
PVR EQUITY:	40.0%
PARTNERS:	Sosina (10.0%)
MAIN PROSPECT:	Avalon
RECENT ACTIVITY:	- Licenced in Atlantic Margin Licensing Round (2016)
CURRENT ACTIVITY:	Conversion to FEL
FUTURE ACTIVITY:	Assessment of future exploration well potential

Technical Update - Avalon Prospect – 3D GeoPerspective



- TOTAL assume Operatorship
- Application made to convert from Licensing Option to Frontier Exploration Licence

Technical Update - Avalon Prospect – Play Summary



Outlook – Potential Key Activity Offshore Ireland#

Licence	Operator	Partners	2017	2018	2019	2020	2021
Providence Licences							
DRUID/DROMBEG/DIABLO	TOTAL (35%)	PROVIDENCE (28%) Cairn (30%) Sosina (7%)	Drilled	Post Well Analysis			
BARRYROE	PROVIDENCE (40%)* (held through EXOLA)	APEC Energy Enterprise Ltd (50%)* Lansdowne (10%)*	Planning/Consent	Survey/Consent	Drilling		
NEWGRANGE	PROVIDENCE (80%)	Sosina (20%)	Planning/Consent	Survey/Consent	Potential Drilling		
DUNQUIN SOUTH	Eni (36.913%)	Repsol (33.557%) PROVIDENCE (26.846%) Sosina (2.684%)	3D Seismic	3D Interpretation		Potential Drilling	
AVALON	TOTAL (50%)	PROVIDENCE (40%) Sosina (10%)	LO Studies	Convert to FEL	3D Seismic (TBD)	Survey/Consent	Potential Drilling
Other Companies (based on scout information)							
IOLAR	CNOOCNexen (100%)				Drilling		
BEAUFORT	Woodside (90%)	Bluestack (10%)				Drilling	

Management's view, dependent on a wide range of factors including JV partners, equipment availability and regulatory approvals & scout reports

* Subject to Closing

Developing & enhancing world class assets offshore Ireland

CLOSING REMARKS

Pat Plunkett

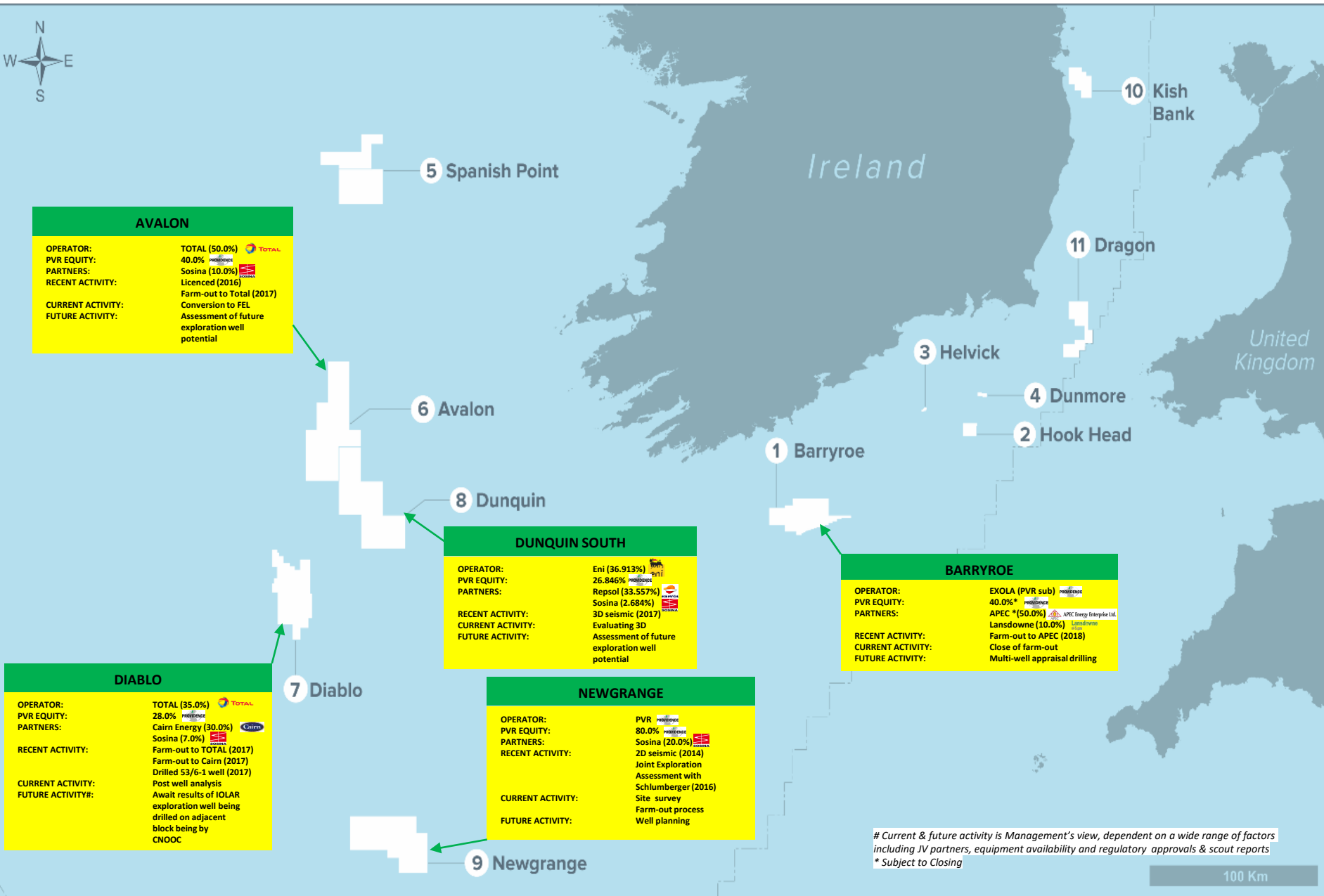
Chairman

PVR - COMPETITIVE ADVANTAGE

- **World class portfolio of assets - 100% Irish focused portfolio**
- **>20 years drilling experience**
- **1st mover in the “right postcode” alongside significant players**
- **Holds most diverse portfolio of authorisations offshore Ireland**
- **More well & seismic data than any other operator offshore Ireland**
- **Proven ability to partner successfully with majors and supermajors**

Partner of choice with a significant successful track record offshore Ireland

Outlook – Key Assets Offshore Ireland



AVALON

OPERATOR: TOTAL (50.0%)

PVR EQUITY: 40.0%

PARTNERS: Sosina (10.0%)

RECENT ACTIVITY: Licenced (2016)
Farm-out to Total (2017)

CURRENT ACTIVITY: Conversion to FEL

FUTURE ACTIVITY: Assessment of future exploration well potential

DUNQUIN SOUTH

OPERATOR: Eni (36.913%)

PVR EQUITY: 26.846%

PARTNERS: Repsol (33.557%)
Sosina (2.684%)

RECENT ACTIVITY: 3D seismic (2017)

CURRENT ACTIVITY: Evaluating 3D

FUTURE ACTIVITY: Assessment of future exploration well potential

BARRYROE

OPERATOR: EXOLA (PVR sub)

PVR EQUITY: 40.0%*

PARTNERS: APEC *(50.0%)*
Lansdowne (10.0%)

RECENT ACTIVITY: Farm-out to APEC (2018)

CURRENT ACTIVITY: Close of farm-out

FUTURE ACTIVITY: Multi-well appraisal drilling

DIABLO

OPERATOR: TOTAL (35.0%)

PVR EQUITY: 28.0%

PARTNERS: Cairn Energy (30.0%)
Sosina (7.0%)

RECENT ACTIVITY: Farm-out to TOTAL (2017)
Farm-out to Cairn (2017)
Drilled 53/6-1 well (2017)

CURRENT ACTIVITY: Post well analysis

FUTURE ACTIVITY#: Await results of IOLAR exploration well being drilled on adjacent block being by CNOOC

NEWGRANGE

OPERATOR: PVR

PVR EQUITY: 80.0%

PARTNERS: Sosina (20.0%)

RECENT ACTIVITY: 2D seismic (2014)
Joint Exploration Assessment with Schlumberger (2016)

CURRENT ACTIVITY: Site survey

FUTURE ACTIVITY: Farm-out process
Well planning

Current & future activity is Management's view, dependent on a wide range of factors including JV partners, equipment availability and regulatory approvals & scout reports
* Subject to Closing

Corporate Information

BOARD OF DIRECTORS

Pat Plunkett

Chairman

Tony O'Reilly

Chief Executive Officer

Philip O'Quigley

Non-Executive Director

Dr. Angus McCoss

Non-Executive Director

James McCarthy

Non-Executive Director

Dr. John O'Sullivan

Technical Director

Lex Gamble

Non-Executive Director

NOTABLE SHAREHOLDERS

▪ M&G Investments	14.6%
▪ Pageant Holdings	11.0%
▪ Merseyside	7.2%
▪ The Capital Group	5.9%
▪ Kite Lake Capital	5.0%
▪ Goldman Sachs	5.0%
▪ Marlborough	4.8%
▪ Blackrock	3.5%
▪ Janus Henderson	2.9%

KEY PERSONNEL

Tony O'Reilly

Chief Executive Officer

27 years experience
ARCON, C&L

Dr. John O'Sullivan

Technical Director

28 years experience
Mobil, Marathon

Simon Brett

Chief Financial Officer

23 years experience
Damovo, Coca Cola

Fergus Roe

Operations Manager

21 years experience
Haliburton

Donal Meehan

Snr. Reservoir Engineer

15 years experience
ExxonMobil

Jakub Czarcinski

Cartographer & GIS Specialist

12 years experience
Providence

Fergal Murphy

Geophysical Consultant

20 years experience
Britsurvey, Lynx

Criona Ryan

Commercial & Legal Advisor

10 years experience
Houlihan O'Donnell Flaherty

Annemarie Smyth

Snr. Geologist

16 years experience
Troy-Ikoda Limited

Keith Byrne

Snr. Geophysicist

16 years experience
PGS, Newfield

Myles Watson

Geologist

4 years experience
Providence

Dr. John Conroy

Project Manager - Barryroe

28 years experience
Marathon, Statoil, Shell

KEY PARTNERS



Lansdowne
oil & gas



APEC Energy Enterprise Ltd.

