Providence Resources P.I.c. ("the Company")

Notification of Interest in Share Capital

Providence Resources P.I.c. have been informed by River and Mercantile Asset Management LLP that with effect from 18 July 2016;

River and Mercantile Asset Management LLP now hold 15,690,633 ordinary shares of $\in 0.10$ each in the capital of the Company representing 2.63% of the issued ordinary share capital.

Críona Ryan Secretary

19 July 2016

End