

Appointment of Interim Chief Executive

Dublin and London – 4 July 2022

Providence Resources P.I.c (PVR), the Irish based energy company, today announces that Alan Curran has been appointed Interim Chief Executive effective 4th July. Following Alan's appointment, James Menton reverts to his role as non-executive Chairman of the Board.

Alan's career spans 40 years in the oil and gas industry where he has held a wide range of senior roles. Most recently Alan led a transformational restructuring strategy at Verus Petroleum. As CEO from 2014 to 2019, he was responsible for overseeing \$500 million of acquisitions, involving successful finance raising activity and extensive interaction with the banking and investment communities. The successful programme execution culminated in NEO Energy acquiring Verus in 2019.

As a petroleum engineer, Alan began his career in the 1980's with Shell and subsequently held director level roles at Oryx Energy, Kerr-McGee and Maersk Oil. In 2006 Alan was appointed Managing Director at Lundin Petroleum, before joining Wood Group as Chief Executive of its North Sea business in 2009. Prior to his assignment with Verus, Alan held the position of COO with Iona Energy. Over the last two years Alan led Ortus Petroleum, an investment vehicle for oil and gas exploration in north-west Europe. Alan is based in Aberdeenshire, Scotland.

James Menton, Chairman, Providence Resources said, "I am pleased that Alan has agreed to join Providence Resources as Interim Chief Executive. As a Board, our primary objective is to progress our appraisal programme leading to a phased commercial development of the Barryroe oil and gas field. We are confident that the field can be successful and I have no doubt that, with his extensive experience in the oil and gas industry, Alan's knowledge and expertise will assist the Board in optimising the Barryroe Field."

Alan Curran, Interim Chief Executive, Providence Resources, said, "I am delighted to be joining Providence Resources at this pivotal time for the company. As one of the largest undeveloped oil and gas fields offshore Europe, there is no doubt that the Barryroe Field presents a unique opportunity to develop a critically important Irish source of oil and gas to substitute some of the imports that will be needed to meet ongoing demand during the energy transition."

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