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## Exclusivity Extension with SpotOn Energy in SEL 1/11 (Barryroe License)

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**Dublin and London – 30 October 2020** - Providence Resources P.l.c. (PVR LN, PRP ID), the Irish based resource development company (“Providence” or the “Company”), is finalising the commercial terms of a farm-out of the Barryroe licence with SpotOn Energy. In order to facilitate full completion of the farmout documentation we have agreed to extend the exclusivity period to  
**November 30<sup>th</sup>, 2020.**

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### CEO Alan Linn commented:

“Despite the ongoing Covid constraints, we have made excellent progress in agreeing farmout terms, for an interest in Barryroe, to SpotOn Energy, and are working very closely with them to finalise the agreement documentation.

The farmout is structured to ensure that the development is fully funded and includes an Early Development Scheme (EDS) work programme for the Barryroe oil and gas field located in Standard Exploration Licence 1/11.

It is important that the partnership agreements and work programme are comprehensively documented and this process requires some additional time to complete”.

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### INVESTOR ENQUIRIES

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