

Providence Resources P.I.c.

Re-instatement of Equity in SEL 1/11 (Barryroe Licence)

Dublin and London – 22 October 2020 - Providence Resources P.I.c. (PVR LN, PRP ID), the Irish based resource development company (“**Providence**” or the “**Company**”), announces that it has received official confirmation from the Department of the Environment, Climate and Communications (DECC) by way of an Addendum No. 6 to the Standard Exploration Licence 1/11 that, the interest in the licence granted to APEC under Addendum No. 5 to the Standard Exploration Licence 1/11 during the farmout process with APEC has reverted to EXOLA DAC, a fully owned subsidiary of Providence Resources and Lansdowne Celtic Sea Ltd, a fully owned subsidiary of Lansdowne Oil and Gas. Standard Exploration Licence 1/11 contains the Barryroe oil and gas field.

As a result of the enactment of Addendum No. 6 to Standard Exploration Licence 1/11 the assigned interests in the licence are now as follows:

EXOLA DAC	80%
Lansdowne Celtic Sea Ltd	20%

INVESTOR ENQUIRIES

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