



## **Providence Resources P.I.c.**

### **Share Price Movement**

**Dublin and London – August 17, 2015** - Providence Resources P.I.c., (“Providence”) the Irish Oil and Gas exploration and appraisal company, whose shares are quoted in London (AIM) and Dublin (ESM), notes the recent fall in its share price and confirms that it is not aware of any specific reason for this decline. As highlighted at its recent Annual General Meeting, the Company has now amassed in excess of 330 MMBOE of net audited 2C Contingent Resources at its Barryroe and Spanish Point assets and continues to focus on the delivery of its long-term, Irish-centric strategy, including the Barryroe farm out process. Further updates will be provided, as appropriate.

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#### **ABOUT PROVIDENCE RESOURCES**

Providence Resources is an Irish based Oil and Gas Exploration Company with a portfolio of appraisal and exploration assets located offshore Ireland and the UK. Providence’s shares are quoted on the AIM in London and the ESM in Dublin.

#### **ANNOUNCEMENT**

This announcement has been reviewed by Dr. John O’Sullivan, Technical Director, Providence Resources P.I.c. John is a geology graduate of University College, Cork and holds a Masters in Applied Geophysics from the National University of Ireland, Galway. He also holds a Masters in Technology Management from the Smurfit Graduate School of Business at University College Dublin and a doctorate in Geology from Trinity College Dublin. John is a Chartered Geologist and a Fellow of the Geological Society of London. He is also a member of the Petroleum Exploration Society of Great Britain, the Society of Petroleum Engineers and the Geophysical Association of Ireland. John has more than 25 years of experience in the oil and gas exploration and production industry having previously worked with both Mobil and Marathon Oil. John is a qualified person as defined in the guidance note for Mining Oil & Gas Companies, March 2006 of the London Stock Exchange.

Definitions in this press release are consistent with SPE guidelines. SPE/WPC/AAPG/SPEE Petroleum Resource Management System 2007 has been used in preparing this announcement.